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For Immediate Release

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Notice Regarding Closing of Transaction of DUNLOP Trademark Rights Acquisition from Goodyear

Sumitomo Rubber Industries, Ltd. (the “Company”) announces that the Company’s acquisition of the trademark and other rights of DUNLOP in tiers for four-wheel vehicles in Europe, North America, and the Oceanian Region from The Goodyear Tire & Rubber Company (hereinafter “Goodyear”) (hereinafter the “Acquisition”), made available in the Company’s news release “Acquisition of DUNLOP Trademark and Other Rights from Goodyear” dated January 8, 2025, was complete on May 7.

For the future, the Company will strive to maximize the value of the DUNLOP brand, the foundation for promoting global brand management advocated by the long-term corporate strategy R.I.S.E. 2035, and to achieve the medium- to long-term management goals by practicing cross-business and cross-regional brand management.

1. Date of closing of Acquisition

May 7, 2025

2. Acquisition price

Sum of the acquisition price of the trademark and other contract rights and representing expenses for sale support services including the transition of customers in Europe were 631 million US dollars. Additionally, the purchase price for inventory and other (104 million US dollars) were paid along with the above acquisition price. In the future, the inventory will be examined, and price adjustment will be made as necessary.

3. Future outlook

There is no impact on the consolidated financial results for the three months ending March 31, 2025. We are closely examining the impact on the consolidated financial results for the fiscal year ending December 2025. In the event that there are any pertinent disclosures to be made in the future, such matters will be promptly disclosed.